

**Kingstream Community Council
Minutes of the February 21, 2013 Meeting**

Attendance	
Board Members	Present
Tim Fouche, President	Yes
Frank Shaffer, Vice President	Yes
Jim Talbert, Secretary	Yes
Morna Ikeda, Treasurer	Yes
Tyrone Yee, Activities Committee	Yes
Jeff Albanus, ARC Committee	Yes
Jared Spigner, Communication and Landscape Committees	Yes
Tony DeMattia, Pool Committee	Yes
Mark Jensen, Welcoming Committee	Yes
Lisa Cornaire, Management	Yes

A. Call to Order

The meeting was called to order by President Tim Fouche at 7:01 p.m.

B. Approval of Agenda

The Treasurer's report was added to the agenda. A motion to approve the revised agenda was made, seconded and approved.

C. Homeowners Open Forum

There were no homeowners present.

D. Review and Approval of the Minutes of Last Month's Meeting

After correcting a minor error, a motion to approve the meeting minutes from last month was made, seconded and approved.

E. Old Business

- a. The Board discussed the donation to the Swim Team for next year.
- b. It was reported that the dolly for moving the pool's water slide was broken. Lisa will research replacing it.

F. New Business

- a. The Board reviewed the letter drafted to accompany the homeowners annual dues notice. Morna will make some minor revisions before it is mailed.
- b. The door tag regarding ARC violations was reviewed. It will be modified to comply with ARC regulations.

G. Management Report

- a. Lisa and the Board discussed the upcoming annual meeting, dues collection, and declaration changes. Lisa reported that current voting supports the proposed change.
- b. The Board discussed realigning the fiscal/budget year with the calendar year.

H. Treasures Report

- a. Morna updated the Board on the status of our accounts. Morna reported that the Reserve Fund has a balance of about \$378,000 or 93% funded.
- b. The Board discussed the draft Investment Policy Statement (IPS). Some suggestions were made. Morna will revise and resubmit.

I. Committee Reports

- a. Pool Committee. The Board discussed possible revisions to the pool rules. Tony will draft some changes for consideration at the next meeting.
- b. ARC Committee. At last month's meeting, a homeowner proposed donating a sign for the pool house. An application has not yet been submitted. The Board discussed installing grills, which were included in the budget, at the pool house.
- c. The Welcoming Committee reported that they have caught up with all new residents.
- d. There were no other committee reports.

J. Adjourn

The next meeting will be on March 21, 2013. There were no other issues. A motion was made, seconded and approved to adjourn the meeting at 8:20 p.m.

Submitted by Jim Talbert, Secretary